



Section 65(6)

NOTICE OF CHANGE OF SHAREHOLDER (SHARE TRANSFER)

Company number.

1-11190

Note: Information in this form must be either typed or handwritten in block letters. Where there is insufficient space on the form to supply the information required, use additional forms or annexe a separate sheet in the same format containing the information. This form is not required to be submitted where -
(a) the company is subject to a listing agreement with a stock exchange; or
(b) the total number of shares transferred since the date of incorporation, or the last annual return submitted under Section 215, is less than 50% of the issued shares; or
(c) the company submits to the Registrar its annual return under Section 215 within one month of the date of entry of the transfer.

1. Company name.

PETROLEUM PARKS HOLDINGS LIMITED

2. Declaration and signature.

I certify that the information in this form is true and correct.

Signature of Director or Secretary:

[Handwritten signature]

Name of Director or Secretary:

DONALD GENDVARAGE VALU

Role: D SHAREHOLDER

Date: 03.02.17

Note: Please turn over and ensure page 2 of this form is also completed.

Submitted by: Masher Freelance Services
Address: P.O Box 3192, Boroko
Telephone: 76241925
Email: mfreelances@gnail.com
Office use only: R#162969, Submitted to the Office of the Registrar on: 18 APR 2017, REGISTRAR COMPANIES PNG

3. Details of shares.

| Full name of transferor | Full name of transferee | Class of shares | Number of shares | Date of transfer | Consideration for shares |
|-------------------------|---|-----------------|------------------|------------------|--------------------------|
| JOEL OLI | SAMUEL PEPENA INTRUST FOR KONEBADA PETROLEUM PARKS AUTHORITY | ORDINARY | 1 | 03.02.17 | CASH |

Note: Initials are not sufficient for the given names of a shareholder. The consideration for shares must be stated as cash, consideration other than cash, or both. Where the consideration is not cash, details of the consideration must be specified.

4. Details of transferees referred to in Item 3.

| Given names (natural persons only) | Surname or corporate name and registration number, if applicable | Residential address or address of registered office | Date of birth (natural persons only) | Nationality or country of incorporation |
|------------------------------------|--|---|--------------------------------------|---|
| SAMUEL PEPENA | PEPENA | SECTION 258, ALLOTMENT 13 RAINBOW ESTATE NCD | 06.01.57 | PNG |

Note: Initials are not sufficient for the given names of a shareholder. The suburb, and street name and number, or the allotment and section number or portion number, and the district and province must be stated for the residential address or registered office. The country must also be stated if it is not Papua New Guinea.

PETROLEUM PARKS HOLDINGS LIMITED

Meeting Minute No. 003/17

COMPANY RESOLUTION

Date: 3rd February, 2017
Time: 11:00am
Venue: Konebada Petroleum Park Authority (Board Room)

Agenda(s):

- Appointment of new Director and
- Appointment of new Shareholder

Present:

- Donald GenovargeValu (CEO of KPPA);
- Samuel Pepena;
- RahuKevau (Chairman of KPPA); and
- All Senior Managers of (KPPA & PPHL).

Absent:

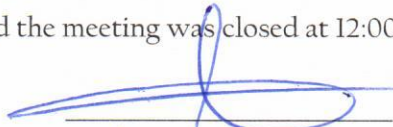
1. Joel Oli (left employment without notice);
2. The Board of Directors of Petroleum Parks Holdings Limited passed a resolution that Joel Oli be removed as Director and Shareholder of PPHL; and
3. The Board of Directors of Petroleum Parks Holdings Limited passed a resolution that Samuel Pepena be appointed as a Director and Shareholder of PPHL.

No other business discussed and the meeting was closed at 12:00pm.

Sign/ Witness :

Donald GenovargeValu :

Dated :



3rd February 2017

COMMON SEAL of PETROLEUM PARKS HOLDING LIMITED affixed:

