Companies Act 1997

Form 13

NOTICE OF CHANGE OF SHAREHOLDER (SHARE TRANSFER)

Company number.

1-70021

Note: Information in this form must be either typed or handwritten in block letters. Where there is insufficient space on the form to supply the information required, use additional forms or annex a separate sheet in the same format containing the information. This form is not required to be submitted where -

(a) the company is subject to a listing agreement with a stock exchange; or
(b) the total number of shares transferred since the date of incorporation, or the last annual return submitted under Section 215, is less than 50% of the issued shares; or
(c) the company submits to the Registrar its annual return under Section 215 within one month of the date of entry of the transfer.

1. Company name.

CORAL SEA PETROLEUM LIMITED

2. Declaration and signature.

I certify that the information in this form is true and correct.

Signature of Director or Secretary: ____________________________

Name of Director or Secretary: CHRIS SESEVE HAVETA

Date: 29 APRIL 2010

Note: Please turn over and ensure page 2 of this form is also completed.

Submitted by: Leahy Lewin Nutley Sullivan Lawyers
Address: Level 3, Pacific Place
Musgrave Street (PO Box 1173)
Port Moresby NCD
Telephone: 320 2000
Reference: MS/fg
<table>
<thead>
<tr>
<th>Details of Transferor Referred to in Item 3.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Date of Transfer</td>
</tr>
<tr>
<td>29 April 2010</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Details of Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class of Shares</td>
</tr>
<tr>
<td>Ordinary</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Country of Incorporation</th>
<th>Address of Registered Office</th>
</tr>
</thead>
<tbody>
<tr>
<td>Australia</td>
<td>57, 2001 Level 5, 65 Pill Street</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Given Names (natural person only)</th>
<th>Surname or Corporate Name</th>
</tr>
</thead>
</table>

Note: Initials are not sufficient for the given names of a shareholder. The subunit and street name and number or the allotment and section number or postbox number, and the district and province must be stated for the residential address of registered office. The country must also be stated.}

<table>
<thead>
<tr>
<th>Country of Birth</th>
<th>Date of Birth</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nationality of natural person only</td>
<td>Address of natural person only</td>
</tr>
</tbody>
</table>

ACN 140 463 565 (Limited) Indra Pacific Energy Pty Limited

Note: Initials are not sufficient for the given names of a shareholder. The subunit and street name and number or the allotment and section number or postbox number, and the district and province must be stated for the residential address of registered office. The country must also be stated.
CORAL SEA PETROLEUM LIMITED

I certify that:-

1. This is the annexure of 2 page marked “Annexure A” being a Form 13 signed by Chris Seseve Haiveta and dated 29 April 2010 and referred to in Leahy Lewin Nutley Sullivan letter signed by Faiga Geroro and dated 14 September 2011; and

2. I have compared this document with the original document of which it purports to be a copy and declare that it is a true copy of that document.

Signature: [Signature]
Name: FAIGA GERORO
Role: LAWYER
Date: 14 September 2011

*NOTE:—*

REGULATION 9. CERTIFICATION OF DOCUMENTS.

(1) A copy of a document to be submitted to the Registrar shall be certified by a person who is able to declare that he has compared the copy with the original document and that it is a true copy of that document.

(2) An annexure to a form, or a document submitted with a form, must—

(a) have an identifying mark;

(b) be endorsed with the following words:—

"This is the annexure of (insert the number of pages) pages marked (insert an identifying mark) referred to in the (insert a description of the form) signed by (insert the name of each person signing the form) and dated (insert the date of signing).";

(c) be signed by each person signing the form to which the document is annexed; and

(d) have each page numbered consecutively.
CORAL SEA PETROLEUM LIMITED (C 1-70021)

MINUTES OF MEETING OF SHAREHOLDERS
29th April 2010

Held at: 62, 7 Davetari Drive, Tuaguba Hill, Port Moresby, NCD

On: 29th April 2010, commencing at 10.00 am

Present: Chris Seseve Haiveta CMG

In Attendance: Christopher Domenic Martino, representing Indo Pacific Energy Pty Limited (by telephone)

Apologies: Nil

Minutes: The Chairman reported that the Minutes of the previous meeting had been signed as a true record.

Transfer of share: It was noted that an approach had been made to the Chris Seseve Haiveta CMG by Indo Pacific Energy Pty Limited (ACN 140 463 565) of Level 5, 56 Pitt Street, Sydney, NSW, Australia to acquire the share in the company held by Chris Seseve Haiveta CMG. It was agreed that the share would be transferred to Indo Pacific Energy Pty Limited for consideration of K1. It was noted that this represents 100% of the issued capital of the company.

There being no further business the meeting then closed.

Signed as a true record by Chris Seseve Haiveta CMG (Chairman)

29th April 2010