



August 2011
Peter O'Neill topples Somare as Prime Minister. He was formerly Somare's Finance Minister.

September 2011



ADB agrees to finance two loans to PNG, planning to cover 90% of US\$100m for two Bridge Projects 1/along the Magi/Hiritano highway 2/ in WNB. Hasan Masood is the ADB Mission Leader.

October 2011 - Wild Cat avoids liquidation

The Australian Gregory Forbes Bill becomes sole owner of Carson Pratt Services Ltd and renames it Wild Cat Developments. He was director of the company since 1989. Since July 2011 the company is in liquidation. Court appointed liquidator James Kruse (Deloitte) notes poor state of financial records: financial statements and annual returns have not been prepared since 2004 in breach of law. Incurred huge losses of over K14m in 2009. Financial statements prepared by Kruse show negative assets VS liabilities for 2009, 2010 and mid 2011. Company avoids liquidation due to new contracts in oil & gas industry.



November 2011 - The two loans

The two ADB loans are signed. The Implementation agency is the Department of Works. The loans Anticorruption Policy states that DoW will establish a website where will be disclosed 'the audited project financial accounts, project progress and procurement activities including the publishing of short-lists, invitation for bids and contract awards.' A loan condition is that 'contracts, project accounts and financial statements will be independently audited and forensic audits will be conducted of suspected corruption cases.' The PNG Ombudsman 'may be called upon to investigate any irregularities or complaints.' In terms of accountability, people who are 'adversely affected by the project may address complaints to ADB or request the review of ADB's compliance under the Accountability Mechanism.'



July 2012
Peter O'Neill is elected PM.

December 2012



Bridge Design and supervision contract worth over US\$7m awarded to Japanese Firm Chodai Co. Limited. ADB OAI later points to payments of hundreds of thousands US\$ worth of ineligible claims to Chodai.

28 March 2014 to 17 April 2014- The ADB Tender

The Invitation for bids for the WNB contract for 12 bridges opens on 28 March 2014, the same day of its original submission deadline. The Tender is changed 6 times:

- 25 February: 'Changes to section 2 Bid data sheet and Section 3 evaluation criteria.'
- 27 February: 'Change to ITB 13.4 on alternative technical solutions.'
- 5 March: 'Change to submission deadline from 22 March to 18 April.'
- 17 March: 'Change to submission deadline from 18 April to 22 April.'
- 24 March: 'Final change submission to deadline from 22 April to 17 April.'
- 9 April: 'Change in BOQ line item (bid of quantities).'
- 3 out of total of 10 bidders are notified at later date than others.



DoW fails to specify required financial resources requirements as required by ADB Policy. No basis for assessment of bidders' financial resources - **ADB PNG Mission failed to detect it.** The Technical Evaluation Committee (TEC) use the bidders own assessments. TEC did not have a member with financial expertise to evaluate financial capacity of bidders.

Changes at Wild Cat Developments Limited

6 January 2014: IPA docs show Peter O'Neill acquired WCD through LBJ Investments Ltd from Gregory Forbes Bill. Share Transfer document lodged with IPA on 27 February 2014, but not registered before 2 September 2014 after the bid closed. O'Neill's ownership remains hidden from public until that date.

While the Australians Ken Harvey and John Beattie are newly appointed directors, Forbes Bill remains a director on IPA docs but leaves his General Manager position to the Australian Tom Derby.

Ken Harvey is the manager of O'Neill's Remington Group of companies and also a director in Air Niugini among many other interests.

John Beattie is a manager of the Pacific Legal Group, a law-firm formerly heavily implicated in the NPF scandal under its former name Carter Newell and its association with Jimmy Maladina. Beattie and Harvey also became directors in South West Air - WCD's subsidiary with Bill also remaining as director in IPA docs.

April 2014 - Wild Cat / Golding's Bid

Wildcat and the Australian company Golding partner for the WNB Bridge Tender bid under a Joint Venture (WGJV). ADB Anticorruption Policy 'may have been violated.' Wild Cat was an unqualified bidder. It submitted inconsistent financial data not substantiated by financial statements (FS): 'potential misrepresentation.'

With its bid, Wild Cat submitted unaudited FS for 2009, 2010 and mid 2011 all showing negative net worths instead of the required audited FS for 2011, 2012, 2013 with positive net worth for the last year.

Two versions of the Bid Evaluation Report (BER) were submitted to ADB Resident Mission with different recommendations. Second and Final version recommending Wildcat Golding JV done without consulting supervision consultant on changes (a TER Member) and with forging of a signature, identical on both documents.

ADB's no objection to the BER recommendation is 'not justified.' BER inconsistent evaluation of WGJV's qualification with equipment, key personnel and work experience: judged compliant while it was not. Average construction turnover requirement cannot be assessed. WGJV did not provide any amount for the contract's financial requirement.

25 June 2014

Golding PNG Limited is registered in PNG after the tender closed. Its directors are the Australians Geoff Caton and Jefferey Whiteman and the Papua New Guinea Kall Linus Sete. Local entity owned by the Australian company Golding Contractors Pty Ltd. Caton is its CEO.

Golding PNG between June 2014 and December 2017 declared to the IPA operating with 1 full time employee and no part time. It traded with liabilities well above its assets, showing great financial difficulties.

