PAPUA NEW GUINEA

Companies Act 1997

Form 30

Section 225(3)

Company Number 1-50093

CERTIFICATE OF REGISTRATION OF CHARGE

I certify that a charge dated 30 January 2008

and created by

INDEPENDENT TIMBERS & STEVEDORING LIMITED

in favour of

HILO INVESTMENTS PTY. LTD

to secure

ADVANCE OF AUD\$3,160,000.00

was registered on 6 August 2010

with charge registration number 19505

Given under my hand and seal on 6 August 2010.

THE REAL PROPERTY.

Alex Tongayu Registrar of Companies.