



Section 65(6)

**NOTICE OF CHANGE OF SHAREHOLDER (SHARE TRANSFER)**

Company number.

1-50093

Note: Information in this form must be either typed or handwritten in block letters. Where there is insufficient space on the form to supply the information required, use additional forms or annexe a separate sheet in the same format containing the information. This form is not required to be submitted where -

- (a) the company is subject to a listing agreement with a stock exchange; or
- (b) the total number of shares transferred since the date of incorporation, or the last annual return submitted under Section 215, is less than 50% of the issued shares; or
- (c) the company submits to the Registrar its annual return under Section 215 within one month of the date of entry of the transfer.

1. Company name.

INDEPENDENT TIMBERS & STEVEDORING LIMITED

2. Declaration and signature.

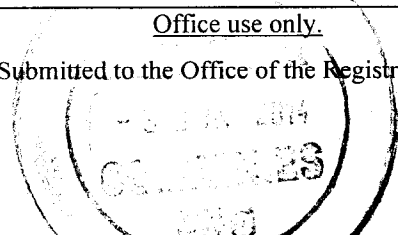
I certify that the information in this form is true and correct.

Signature of Director or Secretary: \_\_\_\_\_

Name of Director or Secretary: NEVILLE HARSLEY

Role: DIRECTOR Date: 1.06.14

Note: Please turn over and ensure page 2 of this form is also completed.

Submitted by: .....CTO..... Address: .....P.O. BOX 1212..... .....BOROKO, NCD..... Telephone: .....325 4895.....	<p style="text-align: center;"><u>Office use only.</u></p> Submitted to the Office of the Registrar on: 
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Email: victor.seeto@cto.com.pg

**3. Details of shares.**

Full name of transferor	Full name of transferee	Class of shares	Number of shares	Date of transfer	Consideration for shares
INDEPENDENT TIMBERS & STEVEDORING USA, INC.	SWISS PARK GROUP LIMITED	ORDINARY	19,242,603	1/06/2014	K12,000,000

*Note: Initials are not sufficient for the given names of a shareholder. The consideration for shares must be stated as cash, consideration other than cash, or both. Where the consideration is not cash, details of the consideration must be specified.*

**4. Details of transferees referred to in Item 3.**

Given names (natural persons only)	Surname or corporate name and registration number, if applicable	Residential address or address of registered office	Date of birth (natural persons only)	Nationality or country of incorporation
	SWISS PARK GROUP LIMITED	C/- M.Y. CORPORATE SERVICES LTD. ROOMS C-E, 9/F CHINA OVERSEAS BUILDING, 139 HENNESSY RD, WANCHAI, HONG KONG	N/A	HONG KONG

*Note: Initials are not sufficient for the given names of a shareholder. The suburb, and street name and number, or the allotment and section number or portion number, and the district and province must be stated for the residential address or registered office. The country must also be stated if it is not Papua New Guinea.*

Minutes of **Meeting** of the **Shareholder** of **INDEPENDENT TIMBERS & STEVEDORING LIMITED** held at the Registered Office of the Company on 28<sup>th</sup> May 2014.

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**PRESENT:** Appointed representative of INDEPENDENT TIMBERS & STEVEDORING LTD. – Neville Harsley

**CHAIRMAN:** Mr. Neville Harsley was appointed Chairman of the meeting.

**NOTICE OF MEETING:** The notice of meeting was taken as read.

**PREVIOUS MEETING:** Minutes of the previous meeting held were read and signed by the chairman as a correct record.

**SHARE TRANSFER:** **IT WAS RESOLVED** that 19,242,603 total issued shares of the company be transferred from Independent Timbers and Stevedoring USA, Inc. To Swiss Park Group Ltd. on 1<sup>st</sup> June 2014.  
All the necessary documentation and forms be prepared and lodge with IPA and IRC.

There being no further business the meeting then ended.

CONFIRMED

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CHAIRMAN

