S.169 OGA

REVOCA TION OF MINISTERIAL DETERMINATION

IDENTIFICATION OF LANDOWNER BENEFICIARY

REVOCA TION OF DETERMINATION IN RESPECT OF WOLUTOU LAND GROUP INC OF GOBE PETROLEUM DEVELOPMENT LICENSE NO.3 AND 4 AND PNG LNG PROJECT PIPELINE NO.4 SEGMENT 6

I, the Minister for Petroleum and Energy, Hon Nixon Duban, MP, by virtue of Sections 169 of the Oil and Gas Act 1998 (as amended), and Section 35 of the Interpretation Act 1975 and all other powers enabling me hereby revoke the determination published in the National Gazette No. G25 dated 19th January, 2017 on the Gobe Petroleum Project Areas of PDL 3 and PDL 4 and the PNG LNG Project, Pipeline License Four (PL No. 4), Segment Six (6) impacted beneficiary clans, including the Buffer Zone which are entitled to receive royalty and equity benefits.

Having received and considered new information on the Status of the Gobe project related Court cases, the ongoing PNG LNG related ADR process and having considered the decision of the Land Titles Commission published in Gazette No. G816 dated 28th October, 2016 of the Gobe Project Area by K.C. PAONGA LLB Acting Chief Commissioner and to withdraw State Lease (SABL) Volume 17 Folio 07 and having considered the relevant technical advice, I as Minister responsible for the implementation of the Oil and Gas Act 1998 (as amended) revoke all of the following determination published in the National Gazette No. G25 dated 19th January, 2017:

1. Appearing on Schedule 1 are the major beneficiary clans and Association of clans for the Gobe PDL 3 and PDL 4 project area and the PNG LNG Project Pipeline Four (PL4) Segment Six (6), including the Pipeline Buffer Zone, which are entitled to receive Royalty and Equity benefits in accordance with the benefit sharing agreement and percentage splits as shown on this determination.
Revocation Of Determination In Respect Of Wolutou Land Group Inc Of Gobe Petroleum Development License No.3 and 4 and PNG LNG Project Pipeline No.4 SEGMENT 6—continued

Determination on Gobe Petroleum Project—PDL 3 and PDL 4 and PNG LNG Project Pipeline License Four (PL No. 4) Segment Six (6) including the Buffer Zone along the Pipeline right of way, as beneficiary clans and beneficiary Association of clans.

<table>
<thead>
<tr>
<th>No.</th>
<th>Beneficiary Clans/Group</th>
<th>Percentage Allocation</th>
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<tbody>
<tr>
<td>1</td>
<td>WOLUTOU CLAN with its neighbouring clans.</td>
<td>54%</td>
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<tr>
<td>2</td>
<td>GOBE LEGIMATE LANDOWNERS ASSOCIATION with its registered member clans.</td>
<td>45%</td>
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</tbody>
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This determination takes effect immediately.

Dated this 27th day of February, 2017

Hon. N. DUBAN, MP, Minister for Petroleum and Energy.

K. PUIYE, Director—Oil & Gas Act.

D. VELE, Secretary—Treasury.