

RAGEAU MANUA & KIKIRA Lawyers



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Our ref: **KR/13-0310:kd**
Your ref:

20 January 2014

Mr. Paul Timbi
Melpa Properties Limited
PO Box 271
Mt Hagen
Western Highlands Province

By Email: pupsteven@yahoo.co.uk

Dear Sir,

Vendor: Melpa Properties Limited
Purchaser: Komkaeli Holdings Limited
Property: Canopus No. 101 Limited

We confirm that the completion of the Sale and Purchase of Shares occurred on Monday 2 December 2013.

Accordingly, we enclose for your records a copy of the Settlement Statement and confirm that Bank cheques totaling K100,000.00 were received from the Purchaser in accordance with the adjustments made at Settlement.

As our instructions in this matter have now been completed, we enclose our Tax Invoice together with a receipt for our services rendered to you, which was paid at settlement.

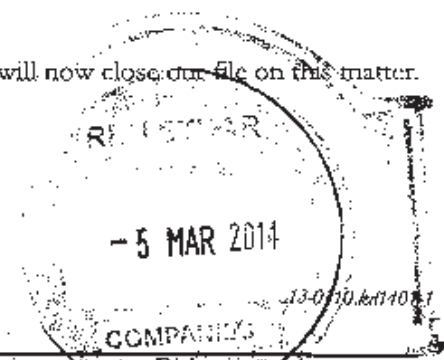
We also enclose the following:

- i. Original copy of the Agreement for Sale of Shares duly stamped; and
- ii. Original copy of the Transfer of Shares duly stamped.

We also take this opportunity to thank you for your instructions and will now close our file on this matter.

Yours faithfully,
RAGEAU MANUA & KIKIRA

[Signature]
Encls...



Lae Office: Office No. 10, Central Arcade, 7th Street, PO Box 4620, LAE 411 Morobe Province PNG
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COMPLETION STATEMENT

VENDOR : MELPA PROPERTIES LIMITED

PURCHASER : KOMKAELI HOLDINGS LIMITED

COMPANY : CANOPUS 101 LIMITED

DATE OF SETTLEMENT : MONDAY, 25TH DAY OF NOVEMBER 2013 AT 2:00PM

VENUE : OFFICE OF RAGEAU MANUA & KIKIRA LAWYERS –
LEVEL 4, ADF HAUS, MUSGRAVE STREET, PORT
MORESBY, NATIONAL CAPITAL DISTRICT.

		Vendor Allows		Purchaser Allows
Purchase Price	:	K	100,000.00	
Less Deposit Paid	:	K	10,000.00	
Balance	:	K	90,000.00	K 90,000.00

ADJUSTMENTS

NO ADJUSTMENTS

K NIL

Sub-Total	:			K 90,000.00
Less Vendor Allowances	:	K	NIL	
Total Purchase Price	:			K 90,000.00

Bank Cheques payable to:-

(1) MELPA PROPERTIES LIMITED		K 90,000.00
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